



KIRIBATI SHIP REGISTRY

Declaration of Private Use (K6)

AFFIDAVIT RE: NON-CARRIAGE OF PASSENGERS OR CARGO FOR HIRE, CHARTERING AND SALE OF YACHT OR INTEREST IN OWNING ENTITY

I, _____ having been sworn,

depose and say that I am _____ of
(title)

_____, owner or prospective owner of the vessel

_____ to be registered in The Republic of Kiribati under

Official Number _____ ; and that such vessel is a pleasure yacht; and further:

- (a) That said yacht will not be offered for any type of charter operation; or be engaged in trade for the transportation of merchandise or the carriage of passengers for reward, remuneration or gain (other than as a contribution to the actual cost of the yacht or its operation for the period of the voyage or excursion).
- (b) That the owner further understands that under paragraph (a) the Registry permits a private yacht to be demise/bareboat time or voyage chartered out for up to 84 days in any one calendar year to allow for the yacht owner to recoup some of his/her operating expenses. This chartering privilege exempts the yacht from having to be registered as a commercial yacht. However those who wish to charter their private yacht in accordance with these privileges will be required to satisfy the following additional requirements:
 - i. Notify the Administration in writing of the dates the yacht intends to use the chartering option and verify that the yacht will be in compliance with the following:
 - ii. Proper P&I and Hull and Machinery insurance cover will be in place for the period and scope of the charter(s).
 - iii. Compliance with the Administration standards for commercial yachts with respect to:
 - a. Manning and licensing; and
 - b. Equivalency compliance with lifesaving, firefighting and safety equipment.
 - iv. Demise/Bareboat Charter Party and/or the Yacht Service Agreement must have specific language clearly stating that a "competent master and crew will operate the yacht in accordance to the Flag State's Laws and Regulations."
- (c) That the owner understands that in the event of the sale of the vessel or the interest in the owning entity, the purchaser will have no automatic right to re-register the vessel in their ownership or to continue the registration of the vessel under the Kiribati Flag.
- (d) That the owner understands that if it is determined after registration of the yacht that this Declaration has been deliberately and fraudulently filed with the Maritime Administrator, it will result in the immediate termination of the Private Yacht Certificate of Registry and the striking of the yacht from the registry.

(signature)