



KIRIBATI SHIP REGISTRY

Mortgage Deed (Form MG)

(A) Particulars of the Ship				
Name of Vessel				Port of Registry
Official Number	IMO Number	Length (Metres)	Breadth (Metres)	Depth (Metres)
Type of ship	Gross Tonnage	Net Tonnage	MMSI Number	Call Sign

(B) Particulars of Mortgagor and Mortgagee		
Full style address & name of Mortgagee		Full style address & name of Mortgagor
Details of mortgage consideration		
Number of shares in ship mortgaged	Rate of Interest	Maturity Date


I/We, the mortgagor, in consideration of the mortgage consideration specified above, for myself/ourselves* and my/our* successors, hereby covenant with the mortgagee and his assigns, to pay to him the sums for the time being due, whether by way of principal or interest, at the agreed times and manner. And for the purpose of better securing to the mortgagee the payment of such sums as aforesaid, I/we* hereby mortgage to the mortgagee, the number of shares in the ship as specified above, of which I am/we are* the owners, and in her boats and appurtenances. Lastly, I/we* for myself/ourselves* and my/our* successors, covenant with the mortgagee and his assigns that I/we* have power to mortgage in the manner aforesaid the above-mentioned shares, and that the same are free from encumbrances, save as appears in the register of the said ship (delete if inapplicable).

For use by body corporate mortgagor(s)	For use by individual/joint mortgagor(s)	SEAL
In witness whereof we have affixed our common seal on (date) in the presence of: Director Director/Secretary*	In witness whereof I/we* have hereunto subscribed my/our* name(s) and affixed my/our* seal(s) on (date) in the presence of: Signature(s) of Transferor(s) Signature(s) & Name(s) of Witness(es)	

FOR OFFICIAL USE ONLY	
REGISTRATION OF MORTGAGE I hereby certify that the within-written mortgage was recorded on at am/pm Deputy Registrar	DISCHARGE OF MORTGAGE I hereby certify that the discharge of the within-written mortgage was recorded on at am/pm Deputy Registrar

(C) Transfer of Mortgage	
<i>Full style name and address of transferor</i>	<i>Full style name and address of transferee</i>
<i>Details of transfer consideration</i>	

We, the transferor, in consideration of the transfer consideration specified above, hereby transfer to the transferee the benefit of the within-written security.

<i>For use by body corporate transferor(s)</i>	<i>For use by individual/joint transferor(s)</i>	
<i>In witness whereof we have affixed our common seal on (date) in the presence of:</i>	<i>In witness whereof I/we* have hereunto subscribed my/our* name(s) and affixed my/our* seal(s) on (date) in the presence of:</i>	
<p style="text-align: center;">..... <i>Director</i></p> <p style="text-align: center;">..... <i>Director/Secretary*</i></p>	<p style="text-align: center;">..... <i>Signature(s) of Transferor(s)</i></p> <p style="text-align: center;">..... <i>Signature(s) & Name(s) of Witness(es)</i></p>	

(D) Declaration of Transmission
<i>Full style name and address of person/corporation * receiving mortgage under a transmission</i>
<i>Details of how transmission occurred</i>
<i>Date of transmission</i>

I, whose name is hereunto subscribed, hereby declare that:


1. I am a director/secretary of the above corporation and* duly authorised to make this declaration;
2. all the particular stated in this declaration are correct to the best of my knowledge;
3. the benefit of within written security has, on the date stated above, been transmitted to the above named person/corporation*;
4. the attached documentary evidence of the transmission and its English translation* is/are* correct,

And I make this solemn Declaration conscientiously believing the same to be true and in accordance with Section 48 of The Merchant Shipping Act, 1983 of Kiribati.

<i>Full name and signature of declarant</i>	<i>Declared before me on (date):</i>
<p>Date: _____ Place: _____</p>	<i>Signature & Qualification of person taking declaration</i>

(E) Discharge of Mortgage
<i>Discharge consideration</i>

Received the above specified discharge consideration in discharge of the within-written security.

<i>For use by body corporate mortgagee(s)</i>	<i>For use by individual/joint mortgagee(s)</i>	
<i>In witness whereof we have affixed our common seal on (date) in the presence of:</i>	<i>In witness whereof I/we* have hereunto subscribed my/our* name(s) and affixed my/our* seal(s) on (date) in the presence of:</i>	
<p style="text-align: center;">..... <i>Director</i></p> <p style="text-align: center;">..... <i>Director/Secretary*</i></p>	<p style="text-align: center;">..... <i>Signature(s) of Transferor(s)</i></p> <p style="text-align: center;">..... <i>Signature(s) & Name(s) of Witness(es)</i></p>	

*Select as appropriate.